

SUPPLIER CODE OF CONDUCT

Introduction

Siemsgluss' suppliers, both product and service providers, are an essential part of fulfilling the requirements agreed with our customers, and it is therefore of great importance to us that all of them adopt and respect a similar code that, as a minimum, complies with fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption.

The following Supplier Code of Conduct invites our suppliers to uphold these same principles. Commitment to ethical conduct and integrity is the guarantee for trusting business relationships to create shared value.

1. Compliance with the law

The Supplier shall respect and comply with all relevant laws, rules and regulations, both local and international.

2. Human Rights

The Supplier shall respect human rights as set out in the Universal Declaration of Human Rights, the Guiding Principles on Business and Human Rights and the Ten Principles of the United Nations Global Compact, as well as the Principles of the International Labour Organisation, and shall avoid complicity in any human rights abuses.

3. Responsibilities to employees

Will maintain a safe, healthy and non-discriminatory work environment, encouraging a culture and workplace that promotes equal opportunities for all and will not tolerate harassment or threats.

4. Honesty and trust

Both supplier and its supply chain shall act with integrity, honesty, transparency and fairness in their business relationships and shall avoid any conduct that may damage the integrity or reputation of Siemsgluss.

5. Comply with business obligations

Protecting any property belonging to Siemsgluss while it is within its control, avoiding any situation that may adversely affect our business interests or reputation, and keeping strict standards to promote product safety.

6. Prevention of bribery

Commitment to combat any form of bribery or corruption. The Supplier shall not promise or offer anything of value in an attempt to influence the actions or decisions of Siemsgluss or its employees in order to gain a commercial advantage.

7. Confidentiality and intellectual property

The Supplier shall protect all confidential information (including its intellectual property, trade secrets or financial information) about Siemsgluss to which it has access, and shall not use it for its own benefit.

8. Environmental sustainability

Suppliers shall take reasonable measures to comply with environmental laws. Suppliers are encouraged to use eco-friendly innovations and practices that reduce negative environmental impact, and seek to eliminate or reduce the levels of waste generated.